



**FOR IMMEDIATE RELEASE**

## **Thentia Announces \$1.5 Million Venture Debt Funding from Espresso Capital**

**September 27, 2018 - Toronto, Ontario** - Thentia, a global leader in regulatory and compliance software, has announced today that it has entered into a \$1.5 million venture debt funding partnership with Espresso Capital.

“This partnership will allow Thentia to expand its suite of enterprise technology solutions for regulation and compliance needs,” said Julian Cardarelli, Chief Executive Officer of Thentia. “We are pleased to be working with Espresso Capital, which has a longstanding history of supporting innovative technology companies.”

The funding will fuel Thentia’s already established presence in the regulation software segment, and will support further growth in markets across Canada, the United States and the United Kingdom.

Thentia's database technology was created specifically for regulatory bodies, licensing boards and private businesses to enable them to streamline their operations in regulation, compliance and governance. Leading regulatory agencies and hundreds of thousands of licensees have been relying on Thentia platforms every day.

“This partnership speaks volumes about Thentia's leadership role in the industries it serves, said Cardarelli. “The funding will measurably benefit existing customers through improvements in services and offerings. as well as enable Thentia's growth into new jurisdictions worldwide.”

### **About Thentia**

Based in Toronto, Canada, with offices in the United States and the United Kingdom, Thentia, a leader in regulatory and compliance software, provides leading edge technologies to enhance the capabilities of regulatory bodies and to enable private businesses to stay on top of their regulatory compliance obligations. For more information, please visit [www.thentia.com](http://www.thentia.com).

### **About Espresso Capital**

Since 2009, Espresso Capital has provided over 230 early and growth stage technology companies with founder friendly capital. The company offers lines of credit and term loans to enable entrepreneurs to grow their businesses without dilution, board seats, or personal guarantees. Espresso's mission is to keep founders in control with fast, fair, and flexible capital. For more information, please visit [www.espressocapital.com](http://www.espressocapital.com).

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